

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary
 Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Lemon Grove
Name of County: San Diego

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 200,000
B Bond Proceeds Funding (ROPS Detail)		200,000
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 1,050,710
F Non-Administrative Costs (ROPS Detail)		925,710
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 1,250,710

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		1,050,710
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(192,300)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 858,410

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		1,050,710
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		1,050,710

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.


 Name _____ Title **CHAIR**
 /s/ _____ Date **9-24-14**
 Signature _____ Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 44,661,266		\$ 200,000	\$ -	\$ -	\$ 925,710	\$ 125,000	\$ 1,250,710
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/28/2004	8/1/2034	US Bank	Debt service payment	1	-	Y						-
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/22/2007	2/1/2038	US Bank	Debt service payment	1	22,487,246	N				284,014		284,014
3	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/16/2010	2/1/2029	US Bank	Debt service payment	1	9,325,410	N				155,393		155,393
5	Lemon Grove Ave Realignment	Legal	1/1/2014	6/30/2014	Lounsberry, Ferguson, Altona & Peak	Legal Services-LGA Realignment	1	-	N						-
6	Main Street Promenade	Improvement/Infrastructure	11/15/2011	12/31/2013	Kimely-Horm and Associates	Engineering and design consulting services	1	-	Y						-
7	Main Street Promenade	Improvement/Infrastructure	1/1/2014	12/31/2013	Lounsberry, Ferguson, Altona & Peak/Opper & Varco	Legal Services-Promenade	1	2,500	Y						-
8	Continuing Bond Disclosure	Fees	1/1/2014	6/30/2038	Urban Futures, Inc.	Continuing disclosure services for outstanding bonds	1	40,000	N				5,250		5,250
9	Semi-Annual Compliance Admin Fee	Fees	1/1/2014	6/30/2038	Urban Futures, Inc.	Semi-Annual Compliance Admin Fee	1	40,000	N				3,200		3,200
13	Lemon Grove Ave Realignment	Improvement/Infrastructure	1/1/2014	12/31/2025	General Contractor (pending bid process)	Construction of LGA Realignment	1	2,019,700	N	100,000					100,000
14	Administrative	Admin Costs	1/1/2014	6/30/2038	City of Lemon Grove	Staff and administrative overhead	1	250,000	N					125,000	125,000
15	City Loan (from 5/12 underpayment)	City/County Loans After 6/27/11	8/1/2012	8/1/2034	City of Lemon Grove	City Loan (from 5/12 underpayment)	1		N						-
16	City Loan (from inception)	City/County Loans After 6/27/11	7/1/2011	8/1/2034	City of Lemon Grove	City Loan	1	3,192,348	N						-
17	City loan-cash flow	City/County Loans After 6/27/11	2/26/2013	8/1/2034	City of Lemon Grove	Cash flow short-term loan	1	747,683	N				350,000		350,000
18	City Side Fund liability (SA portion)	City/County Loans After 6/27/11	6/30/2012	8/1/2034	City of Lemon Grove	Side Fund Liability-Former Agency employees	1	266,574	N						-
19	Lemon Grove Ave Realignment	Improvement/Infrastructure	7/2/2009	12/31/2013	NV5	Design/Engineering	1	300,000	N	100,000					100,000
22	Repay bond reserve for August 2013 shortfall	RPTTF Shortfall	8/1/2013	8/1/2034	US Bank	Principal and interest due 8/1/2013-- Successor Agency was short \$185,743 of RPTTF monies needed to make the payment	1		Y						-
23	Set up reserve amount for the August 2014 bond payment shortfall	Reserves	8/1/2014	8/1/2034	US Bank	Principal and interest due 8/1/2014-- Successor Agency anticipates being short approximately \$186,000 based on 8/1/13 bond payments	1		Y						-
24	Underpayment of ROPS 13-14A Administrative Fee	RPTTF Shortfall	6/30/2013	8/1/2034	City of Lemon Grove	Residual Administrative fee @ 6/30/12	1		Y						-
25	City loan-cash flow	City/County Loans After 6/27/11	2/23/2014	1/1/2050	City of Lemon Grove	City Loan-Short Term @ 2/3/2014, net of \$747,683 loan referenced on line 19		169,805	N						-
26	City loan-cash flow	City/County Loans After 6/27/11	12/31/2013	1/1/2050	City of Lemon Grove	Make up admin shortfall for 7/1--12/31/2013			Y						-
27	Refinance 2004 Bond	Refunding Bonds Issued After 6/27/12	6/1/2014	8/1/2034	US Bank	Refinance 2004 bond to take advantage of lower rates, realize a net savings	1	5,740,000	N				115,153		115,153
28	Lemon Grove Ave Realignment-Redundant, included in line 15 above	Improvement/Infrastructure	7/1/2013	11/1/2026	TBD	Lemon Grove Realignment Project not yet started. Bonds were issued to absorb part of the cost.			Y						-
29	US Bank	Bonds Issued On or Before 12/31/10	7/1/2007	2/1/2038	US Bank	Bond Admin Fees	1	10,000	N				2,200		2,200

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
Cash Balance Information by ROPS Period		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14B Actuals (01/01/14 - 06/30/14)								
1	Beginning Available Cash Balance (Actual 01/01/14)	2,510,504					(1,638,650)	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	707				4,500	988,646	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	191,463					988,646	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B							
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required			192,300	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	2,319,748	-	-	-	4,500	(1,830,950)	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)								
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	2,319,748	-	-	-	4,500	(1,638,650)	
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014							
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)							
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	2,319,748	-	-	-	4,500	(1,638,650)	

