

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Lemon Grove
 County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ 830,611	\$ -	\$ 830,611
B	Bond Proceeds Funding	500,000	-	500,000
C	Reserve Balance Funding	330,611	-	330,611
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,398,475	\$ 1,494,668	\$ 2,893,143
F	Non-Administrative Costs	1,273,475	1,369,668	2,643,143
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,229,086	\$ 1,494,668	\$ 3,723,754

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Lemon Grove Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A				Q	16-17B				W												
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF					Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)				RPTTF							
											Bond Proceeds		Reserve Balance			Other Funds		Non-Admin			Admin		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin		Admin	
											16-17A Total		16-17A Total			16-17A Total		16-17A Total			16-17A Total		16-17B Total		16-17B Total		16-17B Total		16-17B Total			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total										
								\$ 33,216,610		\$ 3,723,754	\$ 500,000	\$ 330,611	\$ -	\$ 1,273,475	\$ 125,000	\$ 2,229,086	\$ -	\$ -	\$ -	\$ 1,369,668	\$ 125,000	\$ -	\$ 1,494,668									
2	2007 Tax Allocation Bonds	Bonds Issued On or Before	5/22/2007	2/1/2038	US Bank	Debt service payment		12,605,000	N	\$ 760,699		330,611		154,294		\$ 484,905				275,794		\$ 275,794										
3	2010 Tax Allocation Bonds	Bonds Issued On or Before	9/16/2010	2/1/2029	US Bank	Debt service payment		6,245,000	N	\$ 658,398				514,801		\$ 514,801				143,597		\$ 143,597										
5	Lemon Grove Ave Realignment	Legal	1/1/2014	6/30/2014	Lounsberry, Ferguson, Altona & Peak	Legal Services-LGA Realignment			Y	\$ -						\$ -						\$ -										
8	Continuing Bond Disclosure	Fees	1/1/2014	6/30/2038	Urban Futures, Inc.	Continuing disclosure services for outstanding bonds			Y	\$ -						\$ -						\$ -										
9	Semi-Annual Compliance Admin Fee	Fees	1/1/2014	6/30/2038	Urban Futures, Inc.	Semi-Annual Compliance Admin Fee			Y	\$ -						\$ -						\$ -										
13	Lemon Grove Ave Realignment	Improvement/Infrastructure	1/1/2014	12/31/2025	General Contractor (pending bid process)	Construction of LGA Realignment		1,999,705	N	\$ 500,000	500,000					\$ 500,000						\$ -										
14	Administrative	Admin Costs	1/1/2014	6/30/2038	City of Lemon Grove	Staff and administrative overhead		250,000	N	\$ 250,000					125,000	\$ 125,000						125,000	\$ 125,000									
15	City Loan (from 6/12 underpayment)	City/County Loans After 6/27/11	6/1/2012	8/1/2034	City of Lemon Grove	City Loan (from 6/1/12 underpayment)			N																							
16	City Loan (from inception)	City/County Loans After 6/27/11	7/1/2011	8/1/2034	City of Lemon Grove	City Loan		3,654,461	N	\$ -						\$ -							\$ -									
17	City loan-cash flow	City/County Loans After 6/27/11	2/26/2013	8/1/2034	City of Lemon Grove	Cash flow short-term loan			N																							
18	City Side Fund liability (SA portion) due to PERS	City/County Loans After 6/27/11	6/30/2012	8/1/2034	City of Lemon Grove	Side Fund Liability-Former Agency employees		201,574	N	\$ 201,574				201,574		\$ 201,574							\$ -									
19	Lemon Grove Ave Realignment	Improvement/Infrastructure	7/2/2009	12/31/2013	NV5	Design/Engineering			Y	\$ -						\$ -							\$ -									
25	City loan-cash flow	City/County Loans After 6/27/11	2/26/2015	12/31/2020	City of Lemon Grove	City Loan-Short Term 7/1/2012-12/31/2014-RPTTF shortfall		167,795	N	\$ 167,795						\$ -					167,795		\$ 167,795									
27	Refinance 2004 Bond	Refunding Bonds Issued After 6/27/12	6/1/2014	8/1/2034	US Bank	2014 Bond (refinanced the 2004 bond)		5,640,000	N	\$ 329,462				222,806		\$ 222,806					106,656		\$ 106,656									
29	US Bank	Bonds Issued On or Before	7/1/2007	6/30/2038	US Bank	Bond Admin Fee			Y	\$ -						\$ -							\$ -									
30	Consultant	Bonds Issued On or Before	7/1/2007	2/1/2038	Berenstate or bond consultant chosen based on fee	Arbitrage Rebate-required every 5 years			Y	\$ -						\$ -							\$ -									
31	PERS UAL (SA Portion)-due to PERS	City/County Loans After 6/27/11	6/30/2011	7/1/2045	City of Lemon Grove	Unfunded Actuarial Liability-Former Agency employees		527,838	N	\$ 360,000				180,000		\$ 180,000					180,000		\$ 180,000									
32	City loan-cash flow	City/County Loans After 6/27/11	2/26/2015	12/31/2020	City of Lemon Grove	Overpayment to the County			N																							
33	City loan-cash flow	City/County Loans After 6/27/11	8/25/2015	8/25/2035	City of Lemon Grove	Cash Flow Loan due to 2012 clerical error. Paid a portion of bonds out of housing fund instead of out of RPTTF.		165,215	N	\$ 165,215						\$ -					165,215		\$ 165,215									
34	Reserve Requirement per Bond Pledge	Bonds Issued On or Before	6/1/2014	8/1/2034	US Bank	Reserve required by Bond Indenture on 2014 bond		1,760,022	N	\$ 330,611						\$ -					330,611		\$ 330,611									
35									N	\$ -						\$ -							\$ -									
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Lemon Grove Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A					16-17A Total	16-17B					16-17B Total	
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
82								N	\$	-						\$							\$
83								N	\$	-						\$							\$
84								N	\$	-						\$							\$
85								N	\$	-						\$							\$
86								N	\$	-						\$							\$
87								N	\$	-						\$							\$
88								N	\$	-						\$							\$
89								N	\$	-						\$							\$
90								N	\$	-						\$							\$
91								N	\$	-						\$							\$
92								N	\$	-						\$							\$
93								N	\$	-						\$							\$
94								N	\$	-						\$							\$
95								N	\$	-						\$							\$

Lemon Grove Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	2,053,130					(1,626,893)		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	636				2,250	1,398,384		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	54,062					1,398,058		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,999,704	\$ -	\$ -	\$ -	\$ 2,250	\$ (1,626,567)		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,999,704	\$ -	\$ -	\$ -	\$ 2,250	\$ (1,626,567)		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	500			330,611		703,371		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	500,000			330,611				
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 1,500,204	\$ -	\$ -	\$ -	\$ 2,250	\$ (923,196)		