

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Lemon Grove

County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 366,861	\$ -	\$ 366,861
B Bond Proceeds	-	-	-
C Reserve Balance	366,861	-	366,861
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,383,725	\$ 609,700	\$ 1,993,425
F RPTTF	1,383,725	609,700	1,993,425
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 1,750,586	\$ 609,700	\$ 2,360,286

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Hagerty, Chair Oversight Board

Name

Title



/s

Signature

1-21-2021

Date

Lemon Grove
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	M	O	Q	U	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)		21-22A Total	ROPS 21-22B (Jan - Jun)	21-22B Total
											Fund Sources			Fund Sources	
											Reserve Balance	RPTTF		RPTTF	
								\$29,810,190		\$2,360,286	\$366,861	\$1,383,725	\$1,750,586	\$609,700	\$609,700
14	Administrative	Admin Costs	01/01/2014	06/30/2038	City of Lemon Grove	Staff and administrative overhead	1	55,000	N	\$55,000	935	26,565	\$27,500	27,500	\$27,500
15	City Loan (from 6/12 underpayment)	City/County Loans After 6/27/11	06/01/2012	08/01/2034	City of Lemon Grove	City Loan (from 6/1/12 underpayment)	1	-	N	\$-	-	-	\$-	-	\$-
16	City Loan (from inception)	City/County Loans After 6/27/11	07/01/2011	08/01/2034	City of Lemon Grove	City Loan	1	2,814,154	N	\$457,942	-	228,971	\$228,971	228,971	\$228,971
17	City loan-cash flow	City/County Loans After 6/27/11	02/26/2013	08/01/2034	City of Lemon Grove	Cash flow short-term loan	1	-	N	\$-	-	-	\$-	-	\$-
18	City Side Fund liability (SA portion) due to PERS	City/County Loans After 6/27/11	06/30/2012	08/01/2034	City of Lemon Grove	Side Fund Liability-Former Agency employees	1	-	N	\$-	-	-	\$-	-	\$-
27	Refinance 2004 Bond	Refunding Bonds Issued After 6/27/12	06/01/2014	08/01/2034	US Bank	2014 Bond (refinanced the 2004 bond)	1	6,814,909	N	\$429,393	99,625	232,368	\$331,993	97,400	\$97,400
31	PERS UAL (SA Portion)-due to PERS	City/County Loans After 6/27/11	06/30/2011	07/01/2045	City of Lemon Grove	Unfunded Actuarial Liability-Former Agency employees		-	N	\$-	-	-	\$-	-	\$-
32	City loan-cash flow	City/County Loans After 6/27/11	02/26/2015	12/31/2020	City of Lemon Grove	Overpayment to the County		-	N	\$-	-	-	\$-	-	\$-
34	Reserve Requirement per Bond Pledge	Bonds Issued On or Before 12/31/10	06/01/2014	08/01/2034	US Bank	Reserve required by Bond Indenture on 2014 bond		-	N	\$-	-	-	\$-	-	\$-
35	2019 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/19/2019	08/01/2037	US Bank	Debt Service Payment	1	20,126,127	N	\$1,417,951	266,301	895,821	\$1,162,122	255,829	\$255,829

Lemon Grove
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	1,256,196	545,143	136,688		(612,310)		
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	71,327	30,953		1,169	1,752,090		
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	915	20	106,193		1,751,155		
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,326,608	576,076	30,495			FY 17-18 PPA applied to ROPS 20-21 Expenditures	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				935	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$1,169	\$(612,310)		

**Lemon Grove
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
14	Reserve Balance is the 2018-19 PPA balance
15	
16	
17	
18	
27	Reserve balance is previous RPTTF funds held with the bond trustee per the bond indenture that are to be maintained at an amount equal to the following interest debt service payment
31	
32	
34	
35	Reserve balance is previous RPTTF funds held with the bond trustee per the bond indenture that are to be maintained at an amount equal to the following interest debt service payment