## Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

	of Successor Agency	Lemon Grove			
Name of County:		San Diego			
urrer	nt Period Requested Fu	nding for Outstanding Debt or Obligation	on	Siv.N	Month Total
A			Property Tax Trust Fund (RPTTF) Funding	\$	500,000
В	Bond Proceeds Fu	inding (ROPS Detail)			500,000
С	Reserve Balance F	Funding (ROPS Detail)			ia.
D	Other Funding (RC	PS Detail)			
Е	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):	:	\$	2,270,620
F	Non-Administrative	e Costs (ROPS Detail)			2,145,620
G	Administrative Cos	sts (ROPS Detail)			125,000
Н	Total Current Period	Enforceable Obligations (A+E):		\$	2,770,620
1		is funded with RPTTF (E):	te Column S)		2,270,620
l J		is funded with RPTTF (E): stment (Report of Prior Period Adjustment	ts Column S)		2,270,620
K	Adjusted Current Per	ded DDTTC Democrated Compliant (L.D.		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Adjusted Garrester er	iod RPTTF Requested Funding (I-J)		\$	2,270,620
Count		ported Prior Period Adjustment to Curr	ent Period RPTTF Requested Funding	\$	2,270,620
Count	y Auditor Controller Re		ent Period RPTTF Requested Funding	\$	2,270,620
	y Auditor Controller Re Enforceable Obligation	ported Prior Period Adjustment to Curr		\$	
L	y Auditor Controller Re Enforceable Obligation Less Prior Period Adju	ported Prior Period Adjustment to Curros funded with RPTTF (E):		\$	

#### Lemon Grove Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

						(Report Amounts in	Whole Dollars)								
А	В	С	D	E	F	G	н	а	J	к	L	м	N	0	P
										Funding Source					
										Non-Redev	elopment Property (Non-RPTTF)	Tax Trust Fund	RPTTF		
filem #	Project Home / Oals Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payes	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Sax-Month Total
-	2007 Tax Affocation Bonds	Bonds Issued On or		2/1/2/03H		Delit service government		\$ 32,638,158 12,605,000	Contract of the	\$ 500,000		5 .	\$ 2,145,620 270,005	\$ 125,000	\$ 2,770,620
	2010 Tax Allocation Bonds	Bonds Issued On or	9/16/2010	2/1/2029	US Bank	Outs senior payment	t	6,245,000	N N				149 801	-	149,80
đ	Lemon Grove Ave Realignment	Before 12/31/10 Legal	1/1/2014	6/30/2014	Lounsberry, Ferguson	Legal Services-LGA Realignment	T .		N		_				3
	Continuing Bond Disclosure	Fees.	1/1/2014	6/30/2038	Urban Futures, Inc	Continuing disclosure services for	T		N						5
- 0	S ml-Alinual Compliance Admin	Fees	1/1/2014	6/30/2038	Urban Fulures, Inc	Semi-Annual Compliance Admin Fee			Ñ						1
- (213	Lemon Grove Ave Realignment	Improvement/Infrast	1/1/2014	12/31/2025	General Contractor	Construction of LGA Realignment	T.	2,162,973	N	500,000					\$ 500,000
114	Administrative	Admin Costs	1/1/2014	0/30/2038	City of Lemon Grove	Staff and administrative overhead	0		Ħ					125,000	\$ 125,000
	Cry Louis (4p in 1972)	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(6,15,013)	MI/2037	Gitz of Lampin Conser.	eares quarque to an an	ti.		1(0)			F 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	1 = 1 = 1 = 1	10 347
-	City Loan (from inception)	After 6/27/11	72172011	E172034	City of Lemon Grove	City Loan	)	3,160,741							*
	governmen	Ata (2271)	57461111	ZH024	CHATTANE GRAD	Clarific Company of the Company of t	fr = 1, =		11111	1 50 4					5
	due to PERS	City/County Leans After 6/27/11	6/39/2012	8/1/2034	City of Lemon Grove	Side Fund Liability-Former Agency	1	201,574	13				201,574		\$ 201,57
E-SIII	Lemon Grove Ave Realignment	Improvement/infrast		12/31/2013	NV5	Design/Engineering	1		N						The manual of
	Cily Ioan-cash flow	After 6/27/11	2/26/2015	12/31/2020	City of Lemon Grove	City Loan-Short Term 7/1/2012- 12/31/2014-RPTTF shortfall		167,795	N				167,795		4 107.79
	Relinance 2004 Bond	Refunding Bonds Issued After 6/27/12	6/1/2014	8/1/2034	US Bank	2014 Bond (refinanced the 2004 bond)		5,640,000	N				107,806		4 107,000
	US Bank	Bonds Issued On or Before 12/31/10	7/1/2007	6/30/2038	US Bank	Bond Admin Fee			N						
	Consultant	Bonds Issued On or Before 12/31/10	7/1/2007	2/1/2038	Berenstate or bond consultant chosen based on fee	Arbitrage Rebate-required every 5 years			N						
	PERS UAL (SA Portion)-due to PERS	City/County Loans After 6/27/11	5/30/2011	7/1/2045	City of Lemon Grove	Unlunded Actuarial Liability-Former		527,838	N				527,838		\$ 527,83
	Cophunistration :	Sheritaling come Sheritalia	कारणकात्रः	র রা <i>রে নি</i> ম্ম	DOLOCATION DIONE	DV(#A):NIII NOBOSHCV.			1		E3-11		1 1		18
u 1,,33	City loan-cash flow	City/County Loans Alter 6/27/11			City of Lemon Grove	Overpayment to the County July 2012		165,215	N				165,215		\$ 105,211
34	Reserve Requirement per Bond Pledge	Bonds Issued On or Before 12/31/10	6/1/2014	β/1/2034	US Bank	Reserve required by Bond Indenture to 2014 band		1,760,022	39				545,686		\$ 5,45,686
30									N.						1
37 39									N N			1			1 2
30 40									76						5
40									N N						
42															1
44									-54						\$ 30 DOOM:
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46 47									N						1
40									74						1
77145									- 11						1
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54 55		0							31						5
55									94						1
57									N						1
58 59									79.						1
59									N FF						3
01									N N						1
. 82									14						5 .
63									N.						
(5									N.						5
. 65									74						
67									96						3
-8,8									N						1

## Lemon Grove Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET] Α В D E G **Fund Sources Bond Proceeds** Reserve Balance Other **RPTTF** Prior ROPS Prior ROPS RPTTF period balances Bonds Issued on and DDR RPTTF distributed as Rent. Non-Admin or before Bonds Issued on balances reserve for future Grants. and Cash Balance Information by ROPS Period 12/31/10 or after 01/01/11 retained period(s) Interest, Etc. Admin Comments ROPS 14-15B Actuals (01/01/15 - 06/30/15) 1 Beginning Available Cash Balance (Actual 01/01/15) 2,336,154 (1,616,356) 2 Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015 1,066 4,500 1,908,177 3 Expenditures for ROPS 14-15B Enforceable Obligations (Actual RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q 174,457 4,500 677,560 4 Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 2.162.763 5 ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the No entry required Report of PPA, Column S 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) (385,739) ROPS 15-16A Estimate (07/01/15 - 12/31/15) 7 Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) \$ 2,162,763 | \$ (385,739)8 Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015 1,066 4,500 1,398,384 9 Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15) 500,000 4.500 1,398,213 10 Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) \$ 1,663,829 \$ - 5 (385,568)

Lemon Grove Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Pollars)

edevelopmen	nent Property Tax	Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Property Tax Trust Fund (RPTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by tor-controller (CAC) and the State Controller.															BOPS 14-15B CAC PPA: To be completed by the CAC. Note that CACs will need to enter their they calculate the PPA. Also note that the Admin entered as a tump sum.					
А	В	С	D	E	F	G	Н	31	J	К	L	М	N	0	Р	Q	R	s	Т	u	v	. w.
	Non-RPTTF Expenditures										RPTTF Expend	itures							3.00			
		Bond	Proceeds	Reserve Balance		Other Funds		Non-Admin					Admin				Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTIT)		Non Admitin CAC			
	Project Name /	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed and other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Ailthorized	Available RPTTF (ROPS 14-15B distributed 1 + all uthur available as of 01/1/15)	Nel Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Least of Authorized I Available	Actual	Olffereno
		s 200,000	s .		3		\$1012S	\$ 582,057	\$ 389,693	3 369,893	\$ 562,160	s .	\$ 119,900	119,900	\$ 119,900	\$ 119,900		9				
	007-Tax Attocation							284,014	384,011	5 264,011	254.011	5 .						\$ 1-2-		XD= ±3		
	010 Tax Allocation					00		155,393	95,382	\$ 95,382	154,740	5						3				24925
	emon Grove Ave											5						1		10 04 1000 000		1000
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# Lemon Grove Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes January 1, 2016 through June 30, 2016

### Item # Notes/Comments

18 This was approved on the ROPS 15-16A. The approved amount has been decreased by the \$65,000 that was paid to PERS on 7/1/2015.

Overpayment to the County. In July 2012, the City paid the County \$557,054. That amount represented excess RPTTF revenues over expenditures. Staff analyzed the calculation as part of its research into the Agency's negative cash balance, and discovered that the bond payments made by the Agency were underreported by \$178,465. That amount is partially offset by other expenditures not being as much as anticipated. The net result was a \$165,215 overpayment to the County. The City loaned the Agency the funds to make this payment. The Successor Agency has contacted the County of San Diego and confirmed that the obligation must be included on the ROPS as a cash flow loan in order for them to repay it, since the funds have already been distributed to the affected agencies. This was reported on ROPS 15-16A, and denied. I believe the DOF wants the County to concur with our conclusions, which the County has indicated they will do. In the confusion of the ROPS for the period Jan 1-June 30, 2012, a portion of the bond payment was incorrectly stated as being paid from the Housing Fund. That was incorrect—the entire bond payments should have been reported as RPTTF Expenditures, as there was no funding for the Housing Fund after the demise of redevelopment—the Recognized Obligations Payment Schedule for January to June 2012 for the "Low and Moderage Housing Fund" is attached to prove the bond payments were incorrectly allocated to this fund.